

[REDACTED]

From: Alec Garratt [REDACTED]
Sent: Friday, 28 April 2023 9:41 AM
To: Financial Services Competition
Subject: Inquiry into deposit rates

CAUTION: This email originated from outside of the organisation. Do not click links or open attachments unless you recognise the sender and know the content is safe.

Hi ACCC,

With regard to your inquiry into deposit rates - I would like you to know that switching savings accounts to an account with a better rate is very difficult because there is no way to transfer all payees to another banking app. Worse still, I need to give everyone who pays me money, including my employers, my new banking details everytime I change accounts.

Kind regards,

Alec Garratt
[REDACTED]

[REDACTED]