



Matthew Schroder  
General Manager  
Infrastructure & Transport – Access & Pricing Branch  
Australian Competition and Consumer Commission  
GPO Box 520  
MELBOURNE VIC 3001  
Email: [matthew.schroder@accc.com.au](mailto:matthew.schroder@accc.com.au)  
Email: [transport@accc.gov.au](mailto:transport@accc.gov.au)

**Australian Rail Track Corporation (“ARTC”)**

**RE: 2008 Interstate Access Undertaking (IAU) Extension Application to the ACCC, 23 April 2021**

Dear Matthew,

On behalf of Bowmans Rail, I wish to acknowledge our support of ARTC’s Extension Application to the 2008 IAU by extending the end date by a further period of 24 months, from 30 June 2021 to 30 June 2023.

We have had consultation with ARTC and agree in principle that given a draft Depreciated Optimised Replacement Cost (“DORC”) valuation has yet to be finalised or published and this needs to be completed prior to the lodgement of the renewed IAU, Bowmans Rail consider a 2-year extension a reasonable timeframe for the renewed IAU to be lodged without requiring any further extensions.

Bowmans Rail believe that ARTC are committed to working with the ACCC in providing all the necessary information in finalising the DORC valuation and are committed to a renewed IAU start date of 1 July 2023.

Please do hesitate to contact me should you have any queries. I can be contacted at [REDACTED]  
or on [REDACTED]

Your sincerely,

Malcolm May  
Executive Chairman (CEO)