



14 January 2015

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**Re: Applications seeking exemption from certain provisions of the Port Terminal Access (Bulk Wheat) Code of Conduct: GrainCorp Operations Limited's Geelong and Portland port terminals and Emerald Logistics Pty Ltd's Melbourne port terminal**

AGEA supports the applications by GrainCorp and Emerald for exemption from provisions of the Port Terminal Access Code.

AGEA's support for this exemption is on the basis that we believe that the industry will be best served by all parties being subject to an equivalent and minimal level of regulation.

Thus, while not commenting on specific issues raised in the issues paper, AGEA believes that the exemptions will assist to promote competition, flexibility and supply chain efficiencies and that the industry will be best served by moving to a fully deregulated market. As such, AGEA has no objection to the applications for exemption by GrainCorp and Emerald being approved.

Regards

Rosemary Richards  
Executive Officer