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25 June 2015

Mr Neil Johns **Group General Manager Storage & Logistics** GrainCorp Limited Level 28, 175 Liverpool Street SYDNEY NSW 2000

By email:

njohns@graincorp.com.au

CC:

atrigg@graincorp.com.au

Dear Mr Johns

ACCC decisions on proposed exemption of GrainCorp's Geelong and Portland port facilities under the Wheat Code

This letter is to formally notify you that the ACCC has determined under clause 5(2) of the Port Terminal Access (Bulk Wheat) Code of Conduct (the Code), that on and from the date of this letter GrainCorp Operations Limited (GrainCorp) is an exempt service provider of port terminal services provided by means of its bulk wheat port facility at Geelong, as set out in the determinations document.

The ACCC has also decided not to make a determination under clause 5(2) of the Code at this time in relation to GrainCorp's bulk wheat port facility at Portland.

The reasons for these decisions are set out in the ACCC's determinations document relating to the exemption assessments of the Victorian bulk wheat port terminals. This document is attached to this letter and is published on the ACCC website at www.accc.gov.au/wheat.

If you have any queries, please contact Michael Eady on (03) 9290 1945.

Yours sincerely

Matthew Schroder

Month El

General Manager

Infrastructure & Transport - Access & Pricing Branch