



20 December 2019

Luke Sheehan
Assistant Director
Infrastructure & Transport – Access & Pricing
Australian Competition & Consumer Commission

By email: luke.sheehan@acc.gov.au
Copied: adele.teh@acc.gov.au; katie.young@acc.gov.au

Dear Mr Sheehan

GrainCorp Application for Exemption re Port of Portland

We refer to GrainCorp's exemption application to the ACCC dated 29 November 2018, in relation to its port terminal facility at the Port of Portland in Victoria.

GrainCorp remains of the view its Portland terminal facility should be exempt from the operation of the Port Terminal (Bulk Wheat) Code of Conduct.

However, industry conditions (including the ongoing drought in eastern Australia) and the current focus on the proposed demerger of GrainCorp's global malting business, have caused GrainCorp to reassess its current business priorities.

In these circumstances, GrainCorp respectfully requests to withdraw its exemption application at this time. GrainCorp would like to thank the ACCC and other interested parties for their consideration of its application.

Kind regards

Yours faithfully,

GrainCorp Limited

A handwritten signature in blue ink, appearing to read "Klaus Pamminger", is written over a light blue horizontal line.

Klaus Pamminger
Chief Operating Officer

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