



Australian Government
Department of Finance and Deregulation

David Tune PSM
Secretary

Our Ref: SEC0005558

Michael Cosgrave
General Manager
Communications Group
Australian Competition and Consumer Commission
Level 35, The Tower
MELBOURNE VIC 3000

Dear Mr Cosgrave

The Department of Finance and Deregulation notes NBN Co Limited's (NBN Co) Submission provided to the Australian, Competition and Consumer Commission (ACCC) on 22 August 2011 to assist its consideration of Telstra's Structural Separation Undertaking (SSU).

The Government has publicly welcomed the signing of the Telstra/NBN Co Definitive Agreements as it represents a key milestone for the National Broadband Network initiative and is consistent with Government policy.

The Definitive Agreements will allow for a cheaper, more-efficient rollout of the National Broadband Network. Further, they are also an important step in the reform of the telecommunications industry, facilitating the structural separation of Telstra.

The Definitive Agreements are subject to a number of conditions precedent, including ACCC approval of the SSU. In this regard the approach that the ACCC takes in deciding whether to accept the SSU is a matter for the ACCC under the legislative framework.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'D. Tune'.

David Tune
28 August 2011