

All \$ amounts are in millions		Reportable Retail Products	Retail PSTN	Line Rental and Subscription	Local Calls	National Long Distance calls	International direct calls	Fixed to Mobile calls	13 and 18 calls	Retail ADSL	Reportable Wholesale Products	Voice and ADSL Bundle	Voice Bundle	Unconditioned Local Loop	Line Sharing Services	Local Carriage Services	Local Carriage Services - Access	Local Carriage Services - Calls	PSTN Originating & Terminating Access	Wholesale ADSL
Sales Revenue																				
	Access Related Revenue	\$1,761.45	\$1,111.92	\$1,111.92	\$.00	\$.00	\$.00	\$.00	\$6.30	\$643.23	\$415.15	\$298.80	\$163.39	\$107.58	\$8.77	\$163.73	\$163.73	\$.00	(\$.33)	\$135.40
	Usage Related Revenue	\$889.04	\$782.51	\$.00	\$139.65	\$210.85	\$43.80	\$388.21	\$97.57	\$.00	\$91.54	\$91.54	\$65.24	\$.00	\$.00	\$18.95	\$.00	\$18.95	\$46.29	\$26.30
	Connection Revenue	\$43.44	\$31.38	\$31.38	\$.00	\$.00	\$.00	\$.00	\$.26	\$11.80	\$39.59	\$15.97	\$10.41	\$18.13	\$5.49	\$10.41	\$10.41	\$.00	\$.00	\$5.57
	Other Sales Revenue	\$116.40	\$116.72	\$116.72	\$.00	\$.00	\$.00	\$.00	\$.00	(\$.32)	\$17.62	\$12.17	\$12.05	\$5.80	(\$.35)	\$.00	\$.00	\$.00	\$12.05	\$.12
Other Revenue		\$24.24	\$24.24	\$14.96	\$1.66	\$2.50	\$.52	\$4.61	\$.00	\$.00	\$.00	\$.00	\$.00	\$.00	\$.00	\$.00	\$.00	\$.00	\$.00	\$.00
TOTAL REVENUE		\$2,834.58	\$2,066.78	\$1,274.98	\$141.31	\$213.36	\$44.32	\$392.82	\$104.12	\$663.68	\$563.90	\$418.48	\$251.09	\$131.52	\$13.91	\$193.09	\$174.14	\$18.95	\$58.01	\$167.38
Network Expenses																				
	Access Platform	\$358.35	\$233.88							\$124.46	\$128.33	\$42.60	\$22.56	\$71.81	\$13.92	\$22.55	\$22.55	\$.00	\$.01	\$20.04
	Transmission Platform	\$74.49	\$40.53							\$25.30	\$28.53	\$28.52	\$20.61	\$.01	\$.00	\$2.98	\$.22	\$2.76	\$17.63	\$7.91
	Other	\$141.84	\$90.75							\$47.68	\$44.90	\$26.28	\$15.61	\$15.03	\$3.59	\$10.62	\$9.51	\$1.11	\$4.98	\$10.67
Interconnection Costs		\$104.14	\$52.00							\$19.70	\$5.47	\$5.47	\$5.47	\$.00	\$.00	\$.98	\$.00	\$.98	\$4.49	\$.00
Non-Network Product and Customer Expenses		\$491.83	\$328.12							\$157.18	\$17.56	\$14.08	\$7.99	\$2.95	\$.54	\$6.12	\$5.36	\$.76	\$1.87	\$6.09
Non-Network Overhead Expenses		\$174.46	\$115.00							\$55.16	\$34.19	\$21.46	\$12.59	\$10.61	\$2.12	\$9.24	\$8.48	\$.76	\$3.34	\$8.87
EBITDA		\$1,489.48	\$1,206.50							\$234.20	\$304.92	\$280.07	\$166.26	\$31.10	(\$6.26)	\$140.59	\$128.01	\$12.58	\$25.67	\$113.81
EBITDA %		53%	59%							35%	54%	67%	66%	24%	-45%	73%	74%	66%	44%	68%
Depreciation & Amortisation																				
	Access Platform	\$235.26	\$161.60							\$73.50	\$77.06	\$45.80	\$22.12	\$23.15	\$8.11	\$21.86	\$21.81	\$.05	\$.26	\$23.68
	Transmission Platform	\$165.81	\$77.78							\$71.64	\$55.91	\$55.91	\$31.68	\$.00	\$.00	\$5.35	\$.42	\$4.94	\$26.33	\$24.23
	Other	\$248.21	\$158.27							\$83.81	\$40.85	\$28.26	\$19.01	\$9.84	\$2.75	\$12.75	\$11.26	\$1.49	\$6.26	\$9.25
TOTAL DEPRECIATION		\$649.28	\$397.66							\$228.94	\$173.82	\$129.98	\$72.81	\$32.98	\$10.86	\$39.96	\$33.48	\$6.48	\$32.85	\$57.16
EBIT		\$840.20	\$808.85							\$5.26	\$131.10	\$150.10	\$93.45	(\$1.88)	(\$17.12)	\$100.63	\$94.53	\$6.10	(\$7.18)	\$56.65
EBIT %		30%	40%							1%	23%	36%	37%	-1%	-123%	52%	54%	32%	-12%	34%
Total Capital Employed																				
	Access Platform	\$4,121.35	\$3,307.57							\$806.98	\$1,458.59	\$734.99	\$481.62	\$535.92	\$187.69	\$470.35	\$468.22	\$2.13	\$11.27	\$253.37
	Transmission Platform	\$1,898.75	\$1,104.17							\$589.03	\$596.69	\$596.69	\$419.68	\$.00	\$.00	\$85.47	\$23.20	\$62.27	\$334.21	\$177.01
	Other	\$4,356.10	\$2,978.99							\$1,238.79	\$945.28	\$660.64	\$429.52	\$228.03	\$56.61	\$293.67	\$260.99	\$32.68	\$135.85	\$231.12
Cost of Capital		\$616.70	\$439.26							\$156.60	\$178.33	\$118.41	\$79.10	\$45.40	\$14.52	\$50.49	\$44.72	\$5.77	\$28.61	\$39.32
TOTAL ECONOMIC COST																				
	Access Platform	\$838.56	\$592.07							\$245.92	\$292.08	\$132.09	\$73.31	\$126.81	\$33.18	\$72.36	\$72.18	\$.18	\$.95	\$58.78
	Transmission Platform	\$353.15	\$183.93							\$131.95	\$119.91	\$119.90	\$77.23	\$.01	\$.00	\$13.41	\$2.01	\$11.39	\$63.83	\$42.66
	Other	\$1,419.37	\$921.19							\$437.15	\$199.15	\$134.80	\$86.20	\$51.99	\$12.36	\$57.17	\$50.13	\$7.05	\$29.03	\$48.61
ECONOMIC RETURN		\$223.50	\$369.59							(\$151.34)	(\$47.23)	\$31.69	\$14.35	(\$47.29)	(\$31.63)	\$50.14	\$49.81	\$.33	(\$35.79)	\$17.33
ECONOMIC RETURN %		2%	5%							-6%	-2%	2%	1%	-6%	-13%	6%	7%	0%	-7%	3%
SERVICES (average in the period)		Number Units	6,955,141 SIOs	6,955,141 SIOs						2,098,331 SIOs	2,300,702 SIOs	1,190,015 SIOs	1,190,015 SIOs	1,110,687 SIOs	706,102 SIOs	1,190,015 SIOs	1,190,015 SIOs			791,055 SIOs
USAGE - ON-NET		Number Units			934,597,238 Calls	1,519,471,448 Mins	N/A Mins	407,194,950 Mins	948,616,975 Mins									211,733,434 Calls		
USAGE - OFF-NET		Number Units			271,162,154 Calls	572,618,554 Mins	203,401,836 Mins	899,881,945 Mins	899,907,562 Mins										6,074,375,861 End Mins	85,140 Mbps
CONNECTION - IN-PLACE		Number Units	391,693 Connections	391,693 Connections						212,166 Connections				165,602 Connections	50,213 Connections	90,635 Connections	90,635 Connections			89,299 Connections
CONNECTION - NEW		Number Units	128,128 Connections	128,128 Connections										N/A Connections		22,375 Connections	22,375 Connections			
UNIT REVENUE		Service Usage	292.6	178.8						310.7	245.1	351.7	211.0	102.1	11.9	153.5	137.6			171.3
	Connection		60.4	60.4	0.12	0.10	0.22	0.30	0.06	55.6				109.5	109.2	92.1	92.1	0.09	0.01	308.9
NETWORK UNIT COST		Service Usage	150.3	106.1						249.9	229.6	275.1	167.4	122.0	52.3	87.0	83.3			100.1
	Connection		154.8	135.1	0.06	0.04	0.08	0.11	0.03	168.0				142.7	95.3	38.5	35.5	0.07	0.01	498.6
																				74.5