

Post-tax revenue model

The launch

You are invited to the ACCC's launch of its Post-Tax Revenue Model on 25 October 2001 at its Melbourne office.

What is the PTRM?

The PTRM is a spreadsheet model which demonstrates the post-tax revenue methodology used by the ACCC when determining revenue requirements as part of its regulatory decisions. While the model simplifies the complexity of actual business operations, it will give service providers and other interested parties a clear understanding of the ACCC's approach. Users can manipulate the assumptions, parameters and other variables in the model by following the handbook.



Thursday, 25th October 2001



ACCC Public Hearing Room
Level 35
360 Elizabeth Street
MELBOURNE

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Why?

To enhance the transparency of the regulatory process the ACCC is releasing the PTRM to show how it applies the modelling. It should be noted that the legitimate business sensitivities of infrastructure owners and operators generally means that the actual models used in determining revenue requirements will not be released.

Who should attend?

Infrastructure owners and operators will benefit from the PTRM, as will facility users and other parties interested in the ACCC's regulatory decisions. While the model does not attempt to replicate the complexity of actual business operations, users would need to have a working knowledge of Excel and an understanding of basic finance concepts such as NPV and IRR.

Release of the PTRM

The PTRM will be released at a forum to be held from 10.00am to 12.30pm on Thursday 25 October 2001 at the ACCC Public Hearing Room, Level 35, 360 Elizabeth Street, Melbourne. For further details, and to register for the event using the enclosed form, please contact Hema Berry at hema.berry@accc.gov.au or via fax on (02) 6243 1260.

Participants will be given a copy of the PTRM on computer disk and the accompanying handbook. These will subsequently be available from the ACCC's website <<http://www.accc.gov.au>>. Following a demonstration of the PTRM, a panel of ACCC regulatory specialists will take questions.